

## CNOVA N.V. AGM 2015 - VOTING RESULTS

Voting results of the annual general meeting of shareholders of Cnova N.V., held on 20 May 2015 (the "AGM"). The issued share capital of Cnova N.V. as at the registration date (April 22, 2015) amounted to: 441,297,846 ordinary shares and 412,114,952 special voting shares, each entitling the holder thereof to one (1) vote. Taking into account that Cnova N.V. nor any of its subsidiaries held any shares in its own share capital at the registration date, such shares entitled the holders thereof to an aggregate of 853,412,798 votes.

<b>Agenda item (voting items)</b>	<b>Number of (i) shares for which valid votes were cast and (ii) valid votes cast</b>	<b>Percentage of issued capital at registration date</b>	<b>Number of votes cast for</b>	<b>Number of votes cast against</b>	<b>Number of abstentions</b>
<b>5.</b> Adoption of the annual accounts for the financial year 2014	832,846,907 <sup>1</sup>	97.59%	832,842,907	2,000	2,000
<b>6.</b> Release from liability of the members of the Board with respect to the performance of their duties during the financial year 2014	832,846,907	97.59%	830,949,169	1,897,638	100
<b>7.</b> Instruction to Ernst & Young Audit for the external audit of the Company's annual accounts for the financial year 2015	832,846,907	97.59%	832,841,457	4,250	1,200
<b>8.</b> Reappointment of Didier Lévêque as Non-Executive Director	832,846,907	97.59%	830,960,149	1,883,610	3,148
<b>9.</b> Appointment of Silvio José Genesini	832,846,907	97.59%	832,837,383	6,376	3,148

<sup>1</sup> 420,731,955 ordinary shares and 412,114,952 special voting shares

Jr. as Non-Executive Director					
<b>10.</b> Appointment of Antoine Giscard d'Estaing as Non-Executive Director	832,846,907	97.59%	830,960,533	1,883,226	3,148
<b>11.</b> Reappointment of Germán Pasquale Quiroga Vilardo as Executive Director	832,846,907	97.59%	832,838,378	5,381	3,148
<b>12.</b> Authorization of the Board to acquire ordinary shares in the capital of the Company	832,846,907	97.59%	832,210,923	635,984	0
<b>13.</b> Delegation of the authority to issue ordinary shares and special voting shares and to grant rights to subscribe for such shares	832,846,907	97.59%	825,901,592	6,945,315	0
<b>14.</b> Delegation of the authority to limit and exclude pre-emption rights in respect of any issue of ordinary shares or any granting of rights to subscribe for such shares	832,846,907	97.59%	825,901,482	6,943,477	1,948