

CNOVA N.V. – Cdiscount acquires 1001Pneus

AMSTERDAM – October 16, 2018, 18:30 CEST — **Cdiscount acquires 1001Pneus, a leading online tyre retailer.**

Cdiscount announces the acquisition of 1001Pneus' assets for a consideration of 0.5 million euros, together with all its 40 employees. This acquisition was subject to a judgement from the Marseille Commercial Court on October 15, 2018 following the receivership where the company was placed into.

Located in Bordeaux, 1001Pneus is a major player in the French on-line tyre industry. With an assortment covering more than 25,000 SKUs and 140 brands, 1001Pneus posted a 2017 turnover of around 50 million euros. Besides, 1001Pneus benefits from a partnership network of over 4,500 assembly centers across all French territory.

Cdiscount is willing to accelerate 1001Pneus' development building a leader in the on-line tyre and automotive part markets. This transaction will enable 1001Pneus' teams to benefit from Cdiscount expertise in logistics, marketing and technology. It strengthens 1001Pneus' prospects, integrating it in one of the French e-commerce leader, and also enables Cdiscount to reinforce its strategy in the automotive industry.

About Cnova N.V.

Cnova N.V., one of the leading e-Commerce companies in France, serves 8.8 million active customers via its state-of-the-art website, Cdiscount. Cnova N.V.'s product offering provides its clients with a wide variety of very competitively priced goods, fast and customer-convenient delivery options as well as practical and innovative payment solutions. Cnova N.V. is part of Groupe Casino, a global diversified retailer. Cnova N.V.'s news releases are available at www.cnova.com. Information available on, or accessible through, the sites referenced above is not part of this press release.

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