

CNOVA N.V. - Extension of the conciliation proceedings and 2024-2028 business plan update by Casino Group

Amsterdam – September 22, 2023, 19:00 CET – Cnova N.V. (Euronext Paris: CNV; ISIN: NL0010949392) ("Cnova" or the "Company") and its Board of Directors announce the extension of the conciliation proceedings at Cdiscount level.

On September 20, 2023, the French Company's subsidiaries: Cdiscount, Maas, C-Shield, C-Technology, C-Logistics, Carya and CLR, requested from the President of the Paris Commercial Court a one-month extension of the conciliation proceedings opened to their benefits, or until October 25, 2023. These extensions of conciliation proceedings are part of the more global context of the extension of conciliation proceedings obtained on September 20 at Casino Group level.

On September 22, 2023, the President of the Paris Commercial Court therefore decided to grant the request for an extension and maintained SELARL BCM (Me Eric Bauland) and SCP BTSG² (Me Marc Sénéchal) as conciliators.

Furthermore, on September 20, 2023, Casino Group released a presentation on its website regarding the Group's updated 2024-2028 business plan which includes a degree of prudence regarding Cnova business plan¹.

About Cnova N.V.

Cnova N.V., the French ecommerce leader, serves 8.1 million active customers via its state-of-the-art website, Cdiscount. Cnova N.V.'s product offering provides its B2C clients with a wide variety of very competitively priced goods, fast and customer-convenient delivery options, practical and innovative payment solutions as well as travel, entertainment and domestic energy services. Cnova N.V. also serves B2B clients internationally through Octopia (Marketplace-as-a-Service solutions), Cdiscount Advertising (advertising services for sellers and brands) and C-logistics (end-to-end logistic ecommerce solution). Cnova N.V. is part of Groupe Casino, a global diversified retailer. Cnova N.V.'s news releases are available at www.cnova.com. Information available on, or accessible through, the sites referenced above is not part of this press release.

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¹ https://www.groupe-casino.fr/wp-content/uploads/2023/09/2023.09.20-Presentation-Cleansing-vEng.pdf